

**CIP BUDGET
FISCAL NOTE**

DATE OF COUNCIL CONSIDERATION: 20-Nov-08
WHERE ON AGENDA: Resolution
DEPARTMENT: Public Works Department

DESCRIPTION: Approve a resolution authorizing the acquisition for the Tuscany/Ferguson (Sprinkle Cutoff to Tuscany Way) Project for right of way of 244,676.5 square feet, drainage easements of 101,074 square feet and temporary working space easement of 3,245 square feet of land out of the John Applegate Survey, A-29 and the H. T. Davis Survey, A-214, in Travis County, Texas, located at Ferguson Lane and Sprinkle Road, from ABGN CORPORATION, Austin, Travis, Texas in the amount not to exceed \$785,070.

FINANCIAL INFORMATION:

Project Name: Tuscany/Ferguson Sprinkle-Tuscany
Project Authorization: 2008-2009 Capital Budget
Funding Source: Capital Metro Quarter Cent Program
Fund/Agency/Orgn: 8581-2507-9116

Total Current Appropriation	\$781,020.00
Unencumbered Balance	\$741,420.00
Amount of this Action	<u>(\$741,000.00)</u>
Estimated Available	<u><u>\$420.00</u></u>

Project Name: Tuscany Way
Project Authorization: 2008-2009 Capital Budget
Funding Source: 2000 Bonds, Proposition 1
Fund/Agency/Orgn: 8071-6207-9058

Total Current Appropriation	\$900,600.00
Unencumbered Balance	\$898,584.00
Amount of this Action	<u>(\$44,070.00)</u>
Estimated Available	<u><u>\$854,514.00</u></u>

Financial Approval: Jim Nicoletto

Date: November 7, 2008